



Mark Scheme (Results)

Summer 2019

Pearson Edexcel International GCSE

In Accounting (4AC1)

Paper 01R Introduction to Bookkeeping and
Accounting

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

SECTION A

Question number	Answer	Mark
	Award 1 mark as indicated each question.	
1	C Account to be debited Account to be credited Purchases Cash	(1)
2	A Credit purchases	(1)
3	B Journal	(1)
4	B Purchases return book	(1)
5	D To spread the cost of the asset over its useful life	(1)
6	B \$7 200	(1)
7	B Credit discount received account	(1)
8	D Current	(1)
9	D Account to be debited Account to be credited Income statement Current	(1)
10	B \$160	(1)

TOTAL FOR QUESTIONS 1-10 = 10 MARKS

Question number	Answer	Mark
11	<p>Award 1 mark for each correct figure as indicated.</p> <p>(i) Credit (1) (ii) 1 800 (1) (iii) 1 800 (1of) (iv) 360 (1of) (v) 1 440 (1of)</p>	(5)

TOTAL FOR QUESTION 11 = 5 MARKS

Question number	Answer	Mark																																				
12	<p>Award 1 mark for correct date, details and amounts in combination.</p> <p style="text-align: center;">Shazia Account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date 2019</th> <th>Details</th> <th>\$</th> <th>Date 2019</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>1 April</td> <td>Balance b/d</td> <td>240(1)</td> <td>23 April</td> <td>Sales returns (day book)</td> <td>72(1)</td> </tr> <tr> <td>12 April</td> <td>Sales (day book)</td> <td>486(1)</td> <td>29 April</td> <td>Cash book /Bank</td> <td>240(1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>30 April</td> <td>Balance c/d</td> <td>414</td> </tr> <tr> <td></td> <td></td> <td><u>726</u></td> <td></td> <td></td> <td><u>726</u></td> </tr> <tr> <td>1 May</td> <td>Balance b/d</td> <td>414(1of)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date 2019	Details	\$	Date 2019	Details	\$	1 April	Balance b/d	240 (1)	23 April	Sales returns (day book)	72 (1)	12 April	Sales (day book)	486 (1)	29 April	Cash book /Bank	240 (1)				30 April	Balance c/d	414			<u>726</u>			<u>726</u>	1 May	Balance b/d	414 (1of)				(5)
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1 May	Balance b/d	414 (1of)																																				

TOTAL FOR QUESTION 12 = 5 MARKS

Question number	Answer	Mark																								
13	<p>Award 1 mark for correct amount.</p> <p>Award 1 mark for all correct dates and details</p> <p style="text-align: center;">Disposal Account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2019 31 Mar</td> <td>Machinery</td> <td style="text-align: right;">24 000 (1)</td> <td>2019 31 Mar</td> <td>Provision for depreciation</td> <td style="text-align: right;">8 640 (2/1of)</td> </tr> <tr> <td></td> <td>Income statement</td> <td style="text-align: right;">640 (1of)</td> <td></td> <td>Cash Book/Bank</td> <td style="text-align: right;">16 000</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>24 640</u></td> <td></td> <td></td> <td style="text-align: right;"><u>24 640</u></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2019 31 Mar	Machinery	24 000 (1)	2019 31 Mar	Provision for depreciation	8 640 (2/1of)		Income statement	640 (1of)		Cash Book/Bank	16 000			<u>24 640</u>			<u>24 640</u>	(5)
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TOTAL FOR QUESTION 13 = 5 MARKS

TOTAL MARKS FOR SECTION A = 25 MARKS

SECTION B

Question number	Answer	Mark																																				
14(a)	<p>Award marks for correct date, details and amounts in combination.</p> <p align="center">Cash Book (bank column)</p> <table border="1"> <thead> <tr> <th>Date 2019</th> <th>Details</th> <th>\$</th> <th>Date 2019</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>30 April</td> <td>(Credit transfer) - Kamil</td> <td align="right">820 (1)</td> <td>30 April</td> <td>Balance b/d</td> <td align="right">1 358 (1)</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td align="right">735</td> <td></td> <td>Bank charges</td> <td align="right">32 (1)</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>(Direct debit) - Insurance</td> <td align="right">165 (1)</td> </tr> <tr> <td></td> <td></td> <td align="right"><u>1</u> <u>555</u></td> <td></td> <td></td> <td align="right"><u>1 555</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>1 May</td> <td>Balance b/d</td> <td align="right">735 (1of)</td> </tr> </tbody> </table>	Date 2019	Details	\$	Date 2019	Details	\$	30 April	(Credit transfer) - Kamil	820 (1)	30 April	Balance b/d	1 358 (1)		Balance c/d	735		Bank charges	32 (1)					(Direct debit) - Insurance	165 (1)			<u>1</u> <u>555</u>			<u>1 555</u>				1 May	Balance b/d	735 (1of)	(5)
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Question number	Answer	Mark																														
14(b)	<p>Award marks as indicated.</p> <p align="center">Sanit</p> <p align="center">Bank Reconciliation statement at 30 April 2019</p> <table border="1"> <thead> <tr> <th></th> <th>\$</th> <th></th> </tr> </thead> <tbody> <tr> <td>Balance per cash book (1)</td> <td align="right">(735)</td> <td align="right">(1of)</td> </tr> <tr> <td>Unpresented cheques</td> <td align="right">315</td> <td align="right">(1)</td> </tr> <tr> <td>Uncredited bankings</td> <td align="right">(180)</td> <td align="right">(1)</td> </tr> <tr> <td>Balance per bank statement (1)</td> <td align="right">(600)</td> <td align="right">(1)</td> </tr> </tbody> </table> <p>Alternative presentation</p> <table border="1"> <thead> <tr> <th></th> <th>\$</th> <th></th> </tr> </thead> <tbody> <tr> <td>Balance per bank statement (1)</td> <td align="right">(600)</td> <td align="right">(1)</td> </tr> <tr> <td>Unpresented cheques</td> <td align="right">(315)</td> <td align="right">(1)</td> </tr> <tr> <td>Uncredited bankings</td> <td align="right">180</td> <td align="right">(1)</td> </tr> <tr> <td>Balance per cash book (1)</td> <td align="right">(735)</td> <td align="right">(1of)</td> </tr> </tbody> </table>		\$		Balance per cash book (1)	(735)	(1of)	Unpresented cheques	315	(1)	Uncredited bankings	(180)	(1)	Balance per bank statement (1)	(600)	(1)		\$		Balance per bank statement (1)	(600)	(1)	Unpresented cheques	(315)	(1)	Uncredited bankings	180	(1)	Balance per cash book (1)	(735)	(1of)	(6)
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Question number	Answer	Mark
14(c)(i)	<p>Award 1 mark as indicated.</p> <p>A payment of a fixed amount (1) initiated by the payer (1).</p>	(2)

Question number	Answer	Mark
14(c)(ii)	<p>Award 1 mark as indicated.</p> <p>A payment of a variable amount (1) initiated by the payee (1).</p>	(2)

TOTAL FOR QUESTION 14 = 15 MARKS

Question number	Answer	Mark								
15(a)	<p>Award marks as indicated</p> <table border="1"> <thead> <tr> <th>Error</th> <th>Type of error</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Principle (1)</td> </tr> <tr> <td>5</td> <td>Omission (1)</td> </tr> <tr> <td>6</td> <td>Transposition (1)</td> </tr> </tbody> </table>	Error	Type of error	2	Principle (1)	5	Omission (1)	6	Transposition (1)	(3)
Error	Type of error									
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15(b)	<p>Award marks for correct date, details and amounts in combination.</p> <p style="text-align: center;">Suspense Account</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>2019 30 April</td> <td>Balance b/d</td> <td>580 (1)</td> <td>2019 30 April</td> <td>Sales</td> <td>200 (1)</td> </tr> <tr> <td></td> <td>Discount received</td> <td>80 (1)</td> <td></td> <td>Raul</td> <td>450 (1)</td> </tr> <tr> <td></td> <td>Discount allowed</td> <td><u>80</u> (1)</td> <td></td> <td>Rent</td> <td><u>90</u> (1)</td> </tr> <tr> <td></td> <td></td> <td><u>740</u></td> <td></td> <td></td> <td><u>740</u></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	2019 30 April	Balance b/d	580 (1)	2019 30 April	Sales	200 (1)		Discount received	80 (1)		Raul	450 (1)		Discount allowed	<u>80</u> (1)		Rent	<u>90</u> (1)			<u>740</u>			<u>740</u>	(6)
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15(c)	<p data-bbox="300 304 719 338">Award marks as indicated</p> <table border="1" data-bbox="300 394 1374 1010"> <thead> <tr> <th data-bbox="300 394 507 483">Error</th> <th data-bbox="507 394 804 483">Increase</th> <th data-bbox="804 394 1099 483">Decrease</th> <th data-bbox="1099 394 1374 483">No effect</th> </tr> </thead> <tbody> <tr> <td data-bbox="300 483 507 573">1</td> <td data-bbox="507 483 804 573"></td> <td data-bbox="804 483 1099 573">✓ (1)</td> <td data-bbox="1099 483 1374 573"></td> </tr> <tr> <td data-bbox="300 573 507 663">2</td> <td data-bbox="507 573 804 663"></td> <td data-bbox="804 573 1099 663">✓ (1)</td> <td data-bbox="1099 573 1374 663"></td> </tr> <tr> <td data-bbox="300 663 507 752">3</td> <td data-bbox="507 663 804 752"></td> <td data-bbox="804 663 1099 752"></td> <td data-bbox="1099 663 1374 752">✓ (1)</td> </tr> <tr> <td data-bbox="300 752 507 842">4</td> <td data-bbox="507 752 804 842">✓ (1)</td> <td data-bbox="804 752 1099 842"></td> <td data-bbox="1099 752 1374 842"></td> </tr> <tr> <td data-bbox="300 842 507 931">5</td> <td data-bbox="507 842 804 931">✓ (1)</td> <td data-bbox="804 842 1099 931"></td> <td data-bbox="1099 842 1374 931"></td> </tr> <tr> <td data-bbox="300 931 507 1010">6</td> <td data-bbox="507 931 804 1010"></td> <td data-bbox="804 931 1099 1010">✓ (1)</td> <td data-bbox="1099 931 1374 1010"></td> </tr> </tbody> </table>	Error	Increase	Decrease	No effect	1		✓ (1)		2		✓ (1)		3			✓ (1)	4	✓ (1)			5	✓ (1)			6		✓ (1)		(6)
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6		✓ (1)																												

TOTAL FOR QUESTION 15 = 15 MARKS

Question number	Answer					Mark																																																						
16(a)	<p>Award 1 mark for correct amount.</p> <p>Award 1 mark for all correct dates and details</p> <p style="text-align: center;">Trade Receivables Ledger Control Account</p> <table border="1" data-bbox="300 521 1383 1447"> <thead> <tr> <th data-bbox="304 521 440 566">Date</th> <th data-bbox="445 521 639 566">Details</th> <th data-bbox="644 521 818 566">\$</th> <th data-bbox="823 521 943 566">Date</th> <th data-bbox="948 521 1177 566">Details</th> <th data-bbox="1182 521 1378 566">\$</th> </tr> </thead> <tbody> <tr> <td data-bbox="304 573 440 696">2019 1 April</td> <td data-bbox="445 573 639 696">Balance b/d</td> <td data-bbox="644 573 818 696">17 460 (1)</td> <td data-bbox="823 573 943 696">2019 30 April</td> <td data-bbox="948 573 1177 696">Bank</td> <td data-bbox="1182 573 1378 696">79 640 (1)</td> </tr> <tr> <td data-bbox="304 703 440 828">30 April</td> <td data-bbox="445 703 639 828">Sales day book</td> <td data-bbox="644 703 818 828">84 200 (1)</td> <td data-bbox="823 703 943 828"></td> <td data-bbox="948 703 1177 828">Cash book/ discount allowed</td> <td data-bbox="1182 703 1378 828">2 100 (1)</td> </tr> <tr> <td data-bbox="304 835 440 1048"></td> <td data-bbox="445 835 639 1048">Bank</td> <td data-bbox="644 835 818 1048">315 (1)</td> <td data-bbox="823 835 943 1048"></td> <td data-bbox="948 835 1177 1048">Journal/ Set-off trade payables ledger control</td> <td data-bbox="1182 835 1378 1048">475 (1)</td> </tr> <tr> <td data-bbox="304 1055 440 1180"></td> <td data-bbox="445 1055 639 1180"></td> <td data-bbox="644 1055 818 1180"></td> <td data-bbox="823 1055 943 1180"></td> <td data-bbox="948 1055 1177 1180">Journal/ irrecoverable debts</td> <td data-bbox="1182 1055 1378 1180">290 (1)</td> </tr> <tr> <td data-bbox="304 1187 440 1312"></td> <td data-bbox="445 1187 639 1312"></td> <td data-bbox="644 1187 818 1312"></td> <td data-bbox="823 1187 943 1312"></td> <td data-bbox="948 1187 1177 1312">Sales returns day book</td> <td data-bbox="1182 1187 1378 1312">3 150 (1)</td> </tr> <tr> <td data-bbox="304 1319 440 1357"></td> <td data-bbox="445 1319 639 1357"></td> <td data-bbox="644 1319 818 1357"></td> <td data-bbox="823 1319 943 1357"></td> <td data-bbox="948 1319 1177 1357">Balance c/d</td> <td data-bbox="1182 1319 1378 1357"><u>16 320</u></td> </tr> <tr> <td data-bbox="304 1364 440 1447"></td> <td data-bbox="445 1364 639 1447"></td> <td data-bbox="644 1364 818 1447"><u>101 975</u></td> <td data-bbox="823 1364 943 1447"></td> <td data-bbox="948 1364 1177 1447"></td> <td data-bbox="1182 1364 1378 1447"><u>101 975</u></td> </tr> <tr> <td data-bbox="304 1453 440 1458">1 May</td> <td data-bbox="445 1453 639 1458">Balance b/d</td> <td data-bbox="644 1453 818 1458">16 320 (1of)</td> <td data-bbox="823 1453 943 1458"></td> <td data-bbox="948 1453 1177 1458"></td> <td data-bbox="1182 1453 1378 1458"></td> </tr> </tbody> </table>					Date	Details	\$	Date	Details	\$	2019 1 April	Balance b/d	17 460 (1)	2019 30 April	Bank	79 640 (1)	30 April	Sales day book	84 200 (1)		Cash book/ discount allowed	2 100 (1)		Bank	315 (1)		Journal/ Set-off trade payables ledger control	475 (1)					Journal/ irrecoverable debts	290 (1)					Sales returns day book	3 150 (1)					Balance c/d	<u>16 320</u>			<u>101 975</u>			<u>101 975</u>	1 May	Balance b/d	16 320 (1of)				(10)
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Question number	Answer	Mark
16(b)	<p>Award up to 2 marks for identification, 2 marks for development and 1 mark for conclusion.</p> <p>Sample answers</p> <p>Hanif maintains a trade receivable ledger account as it will provide:</p> <p>A total amount of trade receivables (1), which can be used to prepare the financial statements (1).</p> <p>A deterrent to fraud (1) as these are normally produced by a different person than produced the subsidiary ledger accounts (1).</p> <p>Help in locating errors when the trial balance fails to balance (1) as the balance of the control account must equal the total of the individual trade receivables (1).</p> <p>Proof of the arithmetical accuracy of the trade receivables ledger (1) but not all errors will be revealed - e.g. error of commission (1).</p> <p>Therefore the advantages to Hanif outweigh the disadvantages (1).</p>	(5)

TOTAL FOR QUESTION 16 = 15 MARKS

Question number	Answer	Mark
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17(a)

Award marks as indicated.

Account	Debit \$	Credit \$
Bank overdraft		1 830 (1)
Carriage inwards	710 (1)	
Carriage outwards	1 220	
Discount allowed	420 (1)	
Discount received		300
Drawings	6 200 (1)	
Equity		16 600
General expenses	5 950	
Inventory	5 350	
Irrecoverable debts	250 (1)	
Non-current assets - accumulated depreciation		5 900
Non-current assets - cost	15 050	
Purchases	34 280	
Rent and rates	3 650	
Returns inwards	530 (1)	
Returns outwards		980
Revenue		65 570
Trade payables		3 510 (1)
Trade receivables	2 180 (1)	
Wages	18 900	
Total	94 690	94 690
	(1of) for both	

(9)

Question number	Answer	Mark
17(b)	Award marks as indicated	
	Scenario	Accounting concept
	A computer purchased for her personal use should be charged to drawings.	Business entity (1)
	The purchase of a new calculator for \$40 should not be charged to non-current assets.	Materiality (1)
		(2)

Question number	Answer	Mark			
17(c)	Award marks as indicated				
	Item	Expense	Income	Current Asset	Current Liability
	Irrecoverable debts	✓ (1)			
	Provision for irrecoverable debts			✓ (1)	
	Provision for irrecoverable debts - decrease		✓ (1)		
	Provision for irrecoverable debts - increase	✓ (1)			
					(4)

TOTAL FOR QUESTION 17 = 15 MARKS

Question number	Answer	Mark
18(a)(i)	<p>Award marks as indicated</p> <p>Expenses which have been incurred (1) but unpaid at the financial year end (1)</p> <p>Accept any other appropriate responses</p>	(2)

Question number	Answer	Mark
18(a)(ii)	<p>Award marks as indicated</p> <p>Expenses that have been paid (1) in advance of the accounting period (1)</p> <p>Accept any other appropriate responses</p>	(2)

Question number	Answer	Mark
18(b)	<p>Award marks as indicated</p> <p>\$360 (2) (W)</p> <p>W (\$960 / 8 or \$120 (1) x 3 = \$360 (1))</p>	(2)

Question number	Answer	Mark
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18(c)	<p>Award mark as indicated</p> <table border="1" data-bbox="411 219 1257 600"> <thead> <tr> <th data-bbox="418 219 804 295">Transaction</th> <th data-bbox="810 219 1027 295">Revenue Expenditure</th> <th data-bbox="1034 219 1251 295">Capital Expenditure</th> </tr> </thead> <tbody> <tr> <td data-bbox="418 304 804 371">Factory roof repairs</td> <td data-bbox="810 304 1027 371">✓(1)</td> <td data-bbox="1034 304 1251 371"></td> </tr> <tr> <td data-bbox="418 380 804 448">Factory extension</td> <td data-bbox="810 380 1027 448"></td> <td data-bbox="1034 380 1251 448">✓(1)</td> </tr> <tr> <td data-bbox="418 456 804 524">Machinery installation</td> <td data-bbox="810 456 1027 524"></td> <td data-bbox="1034 456 1251 524">✓(1)</td> </tr> <tr> <td data-bbox="418 533 804 600">Machinery maintenance</td> <td data-bbox="810 533 1027 600">✓(1)</td> <td data-bbox="1034 533 1251 600"></td> </tr> </tbody> </table>	Transaction	Revenue Expenditure	Capital Expenditure	Factory roof repairs	✓(1)		Factory extension		✓(1)	Machinery installation		✓(1)	Machinery maintenance	✓(1)		(4)
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18(d)	<p>Award up to 2 marks for identification, 2 marks for development and 1 mark for conclusion.</p> <p>Sample answers</p> <p>It is important to distinguish between revenue expenditure and capital expenditure because:</p> <p>The incorrect treatment of revenue expenditure would result in the profit for the year being either overstated or understated (1) as revenue expenditure is written off against profit in the year in the year incurred (1).</p> <p>The incorrect treatment of capital expenditure would result in the non-current assets being either overstated or understated (1) as capital expenditure items last longer than one year and appear in the statement of financial position (1).</p> <p>By treating capital expenditure and revenue expenditure incorrectly, this would result in the financial statements not providing a true and fair view of the business (1).</p>	(5)															

TOTAL FOR QUESTION 18 = 15 MARKS

TOTAL MARKS FOR SECTION B = 75 MARKS

TOTAL MARKS FOR PAPER = 100 MARKS

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